



Citi ULTIMA Credit Card Term and Condition

Detail concerning interest rates, service charges, fees and other expenses in the use of credit cards

1. Interest, penalty, fee and other service charges

Maximum 16% per annum

- Credit line usage fee - % per annum
- Penalty for overdue payment - % per annum
- Fees or other service charges - % per annum

Commencing date for interest calculation

From [X] date of payment to store
[] date of summary of total transactions
[] Due date for payment

- Interest for revolving credit will be calculated starting from the Posting Date as indicated on the monthly statement until customers make full payment.
- Interest for cash advance will be calculated starting from the Transaction Date to the date on which Citibank has received payment in full.

2. Minimum monthly repayment

The minimum amount that has to be paid to the bank in each cycle for your outstanding balance, which is calculated by

- 5% of total outstanding balance as of that relevant statement cycle date + 100% of overlimit amount; OR
- 1% of outstanding Spending Amount (Spending Amount means retail and cash advance transactions, including overlimit amount) + 100% of interest and fees charged on the monthly statement + Transactions from PayLite, PayLite Conversion on phone/online, or cash advance on phone/online programs, that require to be paid in full amount displayed on the monthly statement + 100% of overlimit amount, whichever is higher

Remark

- The payment of the Minimum monthly repayment shall be subject to the payment hierarchy stipulated by the bank.
- In the case where the cardholder has an outstanding amount past-due in his/her credit card account, that amount must be paid in addition to the "Minimum monthly repayment" in full.
- This minimum payment due calculation will be effective from 1 May 2020 onwards.

3. Cash withdrawal fee

Maximum 3% of the amount of cash withdrawn (Cash Advance credit limit depends on customer's payment history up to 100% of total credit line)

4. Interest-free repayment period for on-time payment

(For full payment of retail transactions only) Maximum payment period up to 45 - 55 days from the statement date (depending on card type)

5. Membership fee

Initial fee - Primary / Supplementary Card	Baht -
Annual fee - Primary Card	Baht 29,000
Annual fee - Supplementary Card	Baht -

6. Payment fee

- Payment by debiting from bank account THB - /Transaction (All eligible direct debit bank)
- Payment at Citibank counter*** THB 20 /Transaction (Citibank does not have branches in upcountry)
- Payment via Citibank ATM machine THB - /Transaction
- Payment via Citibank Automatic Voice Response THB - /Transaction (AVR.)
- Payment via Citibank Internet website THB - /Transaction (Citibank online)
- Payment by cheque or postal money order THB - /Transaction

In Bangkok and greater Bangkok area and upcountry provinces

Payment at other bank counters

Bank of Agriculture and Agricultural Cooperatives(BAAC)	THB 10/Transaction	THB 15/Transaction
CIMB THAI BANK	THB 20/Transaction	THB 20/Transaction
KRUNG THAI BANK	THB 25/Transaction	THB 25/Transaction
BANK OF AYUDHAYA	THB 25/Transaction	THB 40/Transaction
TMB BANK	THB 25/Transaction	THB 45/Transaction
BANGKOK BANK	THB 30/Transaction	THB 50/Transaction
KASIKORN BANK	THB 50/Transaction	THB 50/Transaction
TISCO BANK	THB 15/Transaction	THB 25/Transaction

Payment through Electronic Channels (ATM, Telephone, Internet)

Bank of Agriculture and Agricultural Cooperatives (BAAC) (only ATM Channel Service Provided)	Baht 10 / Transaction	Baht 15 / Transaction
TMB BANK	Baht 15 / Transaction	Baht 15 / Transaction
KRUNG THAI BANK	Baht 15 / Transaction	Baht 15 / Transaction
SIAM COMMERCIAL BANK	Baht 15 / Transaction	Baht 20 / Transaction
BANK OF AYUDHAYA	Baht 15 / Transaction	Baht 30 / Transaction
CIMB Thai Bank (Only Internet channel service provided)	Baht 20 / Transaction	Baht 20 / Transaction
KASIKORN BANK	Baht 20 / Transaction	Baht 25 / Transaction
TISCO BANK (Only ATM channel service provided)	Baht 10 / Transaction	Baht 10 / Transaction
Payment at other counters and others		
POST OFFICE	Baht 10 / Transaction	Baht 15 / Transaction
TESCO LOTUS	Baht 10 / Transaction	Baht 10 / Transaction
MPAY STATION	Baht 10 / Transaction	Baht 10 / Transaction
COUNTER SERVICE	Baht 15 / Transaction	Baht 20 / Transaction
BIG C SUPERCENTER	Baht 10 / Transaction	Baht 10 / Transaction
TRUE MONEY	Baht 7 / Transaction	Baht 7 / Transaction

promptpay Bill Payment Channel

Customer is able to make bill payment through Promptpay channel with certified bank.

5 easy steps to pay PromptPay



1
Login on
any mobile banking
application



2
Select
"Pay Bill"



3
Scan the QR code
from your Citi
Statement



4
Confirm your
Citi card details



5
Input payment
amount and confirm

Payment made at the charged channels, service providers will charge fee at service point

- | | |
|--|--|
| 7. Fee for issuance of new card in case of loss/damage | Baht 500/ Time |
| 8. Statement re-issuing fee
(Except the request via Fax Back through AVR, there will be no charged.) | Baht 50/ Time (Billing cycle) |
| 9. Copy of sales slip fee | Baht 200/ Time (Baht 100/ time for Visa domestic transaction.) |
| 10. All PIN re-issuing fee | Baht -/ Time |
| 11. Transaction investigation fee | Baht 200/ Time (Baht 100 /time for Visa domestic transaction) |
| 12. Collection fee | Baht 100 / Billing cycle
(Effective from 4 January 2017 onwards) |
| 13. Fees chargeable to Tax and Government fee Payment transactions | Charge is based on actual, maximum 2% of Tax amount and Credit card payment fee payment fee |
| 14. Currency conversion risk factor | Maximum 2.5% of the referral conversion rate set forth by Visa and/or Master against the transactions incurred in foreign currencies whereby Citibank will charge into Baht as a currency conversion risk factor |

Remark : 1. Fees and service charges in points 3, 5, 7-12 do not include VAT. 2. Payment by debiting from bank account could be process from Citibank N.A., Bank of Ayudhaya, Kasikorn Bank, Bangkok Bank, and Siam Commercial Bank. 3. Member Fee for each credit card will be charged to your credit card statement once approved. 4. The limitation and condition of payment amount are subject to each service points. Any inquiry please contact directly to the service points or CitiPhone Banking 1588. 5. For all oversea ATM cash withdrawal, you may be charged an International Access Fee by the ATM operators. This fee is set by the ATM operator which will then be posted in your monthly statement for payment thereafter. 6. Fees and Charges that are disclosed in an application form or other marketing materials may not be up-to-date. Any inquiry, please contact Ultima Personal Assistance 0-2232-4222 or visit our website at www.citibank.co.th. 7. Additional payment channel with mPay station through mobile phone. 8. For bill payment fee at Citibank counter, no fee charged for Citigold, Citi Priority, Citi Ultima, Citi Prestige customers, and payment amount of 50,000 Baht or above. 9. The use of the Credit Card in place of payment of cash and/or for cash withdrawal and/or for the service of credit in any foreign countries shall be converted from the foreign currency into Thai Baht at the exchange rate which is a selling rate of such foreign currency announced by each network company that Citibank is a member on the date that Citibank is collected from that company. If the transaction amount is not in US Dollar currency, such amount shall be converted into US Dollars before converting into Thai Baht. The date and time may be changed based on the actual billing incurred and notified to Citibank which cardholder can check for the initial reference conversion rate from: For VISA's network: <http://usa.visa.com/personal/card-benefits/travel/exchange-rate-calculator.jsp> For MasterCard's network: www.mastercard.com/us Select Personal and then select Currency Conversion Tool. Additionally, cardholder hereby agrees to bind himself/herself for a foreign currency exchange fee and/or a hedging premium at the rate of not more than 2.5% of the card spending incurred from overseas.

APPENDIX

1. How to calculate your credit line

Example 1

Let's say, you are entitled to a credit line of (1) 100,000 Baht

1st Month

Charges made with your Citibank Credit Card and the total balance on your 1 st month's statement	60,000	Baht
You choose to pay minimum payment	6,000	Baht
The remaining balance in the 1 st month (2)	54,000	Baht
Your available credit line at the end of the 1 st month is (1)-(2)	46,000	Baht

2nd Month

Charge made with your Citibank Credit Card in the 2 nd month	30,000	Baht
The unpaid balance in the 1 st month	54,000	Baht
The total balance that is shown on your 2 nd month's statement	84,000	Baht
You choose to pay minimum payment	8,400	Baht
The amount spent during this month that has not been recored on 2 nd month's statement	10,000	Baht
The unpaid balance in this month (3)	85,600	Baht
Your available credit line at the end of the 2 nd month (1)-(3)	14,400	Baht

Example 2

Let's say, you are entitled to a credit line of (1) 100,000 Baht

1st Month

Charges made with your Citibank Credit Card and the total balance on your 1 st month's statement	3,000	Baht
You choose to pay in full	3,000	Baht
The remaining balance in the 1 st month (2)	0	Baht
Your available credit line at the end of the 1 st month is (1)-(2)	100,000	Baht

2. How to calculate the minimum payment

Minimum monthly repayment of each cycle means the minimum amount that has to be paid to the bank in each cycle for your outstanding balance, which is calculated by

- 5% of total outstanding balance as of that relevant statement cycle date + 100% of overlimit amount; OR
- 1% of outstanding Spending Amount (Spending Amount means retail and cash advance transactions, including overlimit amount) + 100% of interest and fees charged on the monthly statement + Transactions from PayLite, PayLite Conversion on phone/online, or cash advance on phone/online programs, that require to be paid in full amount displayed on the monthly statement + 100% of overlimit amount, whichever is higher.

Example

Your credit limit 100,000 Baht

Total outstanding balance 17,339.79 Baht

(Net remaining from previous month 9,000 + retail spending 3,000 + cash advance 5,000 + cash advance fee 150+ VAT 10.50 + interest 179.29)

Your minimum payment calculation

A. $5\% (17,339.79) = 866.99$ Baht OR

B. $(1\% (9,000+3,000+5,000)) + (150+10.50+179.29)$
 $= 509.79$ Baht OR

Your minimum payment would be 866.99 Baht

Remark

- The payment of the "Minimum monthly repayment" shall be subject to the payment hierarchy stipulated by the bank.
- In the case where the cardholder has an outstanding amount past-due in his/her credit card account, that amount must be paid in addition to the "Minimum monthly repayment" in full.
- In the case where the outstanding balance is lower than 200 Baht, the bank will not apply the Minimum monthly repayment and will charge the said amount in full.

Example that demonstrates the interest calculation on revolving credit and Cash Advance usage

Example of credit card statement

- Previous statement cut-off date was 20 Dec 14 and outstanding balance was Baht 10,000.00
- Interest rate is 18% per year

Account Number	Billing Date	Outstanding Balance	Minimum Payment Due	Payment Due Date
XXXX-XXXX-XXXX-XXXX	20 Jan 15	17,362.20	1,736.22	14 Feb 15

POSTING DATE	TRANSACTION DATE	DESCRIPTION	AMOUNT BAHT
		PREVIOUS BALANCE	10,000.00
15 JAN	15 JAN ⁽²⁾	PAYMENT THANK YOU 4555-0000-0000-0000 MR.A	1,000.00-
06 JAN	03 JAN	ABC PRODUCT BANGKOK TH	3,000.00
10 JAN	09 JAN ⁽¹⁾	ATM CASH ADVANCE	5,000.00
10 JAN	10 JAN	CASH ADVANCE SERVICE FEE	150.00
10 JAN	10 JAN	VAT DB-CASH SVC FEE	10.50
		INTEREST	201.70
		SUB TOTAL	8,160.50
		TOTAL	17,362.20

Citibank will calculate the interest by adding the interest from cash advance usage with interest from revolving credit on the statement cut-off date as follow:

1. Interest from Cash Advance usage

$$\frac{\text{withdrawal amount} \times \text{interest rate per year} \times \# \text{ of day}^{(1)}}{\text{number of days in current year}} = \frac{5,000 \times 18\% \times 12}{365} = 29.59 \text{ Baht}$$

Remark: No interest free period for cash advance usage

2. Interest from revolving credit

$$2.1. \frac{\text{Remaining amount from previous month} \times \text{interest rate per year} \times \# \text{ of days}^{(2)}}{\text{number of days in current year}} = \frac{10,000 \times 18\% \times 25}{365} = 123.29 \text{ Baht}$$

$$2.2. \frac{\text{Net remaining amount after payment} \times \text{interest rate per year} \times \# \text{ of days}^{(3)}}{\text{number of days in current year}} = \frac{9,000 \times 18\% \times 6}{365} = 26.63 \text{ Baht}$$

$$2.3. \frac{\text{Spending from this month statement} \times \text{interest rate per year} \times \# \text{ of days}^{(4)}}{\text{number of days in current year}} = \frac{3,000 \times 18\% \times 15}{365} = 22.19 \text{ Baht}$$

1+2.1+2.2+2.3 = 201.70 Baht

of days⁽¹⁾ calculated from the withdrawal date until one day before the repayment date or statement cut-off date whichever date come first (9 Jan 15 - 20 Jan 15) = 12 days

of days⁽²⁾

calculated after previous cut-off date until one day before the receiving payment date

(21 Dec 14 - 14 Jan 15) = 25 days

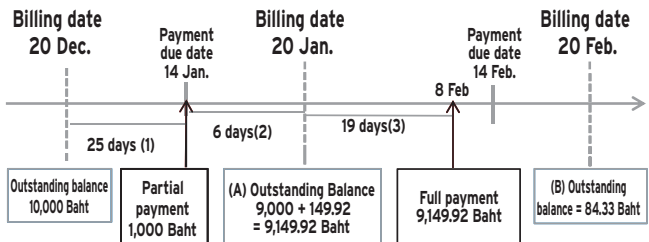
of days⁽³⁾ calculated from minimum payment date until the current statement cut-off date

(15 Jan 15 - 20 Jan 15) = 6 days

of days⁽⁴⁾ calculated from the posting date until the current statement cut-off date (except the cash advance usage will be calculated the same as point #1)

3. How to calculate interest from revolving credit in previous cycle and make a full payment in current cycle

Example : If you have outstanding balance 10,000 Baht in Dec. cycle and you pay partial 1,000 Baht. You have outstanding balance in Jan. 9,149.92 Baht and you pay a full payment in 8th Feb. Statement as of 20 Feb shows the interest calculation as per below :



Interest calculation as per below :

(A) At billing cycle date 20 Jan. Interest calculation will be as below (interest from revolving credit)

$$\begin{aligned} & \frac{1. \text{Remaining amount from previous month} \times \text{interest rate per year} \times \text{number of days}^{(1)}}{\text{number of days in current year}} \\ & = \frac{10,000 \times 18\% \times 25^{(1)}}{365} = 123.29 \text{ Baht} \end{aligned}$$

$$\begin{aligned} & \frac{2. \text{Net remaining amount after payment} \times \text{interest rate per year} \times \text{number of days}^{(2)}}{\text{number of days in current year}} \\ & = \frac{9,000 \times 18\% \times 6^{(2)}}{365} = 26.63 \text{ Baht} \end{aligned}$$

1 + 2 = 149.92 Baht

(B) At billing cycle date 20 Feb. Interest calculation will be as below (interest from full payment)

$$\begin{aligned} & \frac{\text{Net remaining amount after payment} \times \text{interest rate per year} \times \text{number of days from billing date to the full payment date}^{(3)}}{\text{number of days in current year}} \\ & = \frac{9,000 \times 18\% \times 19^{(3)}}{365} = 84.33 \text{ Baht} \end{aligned}$$

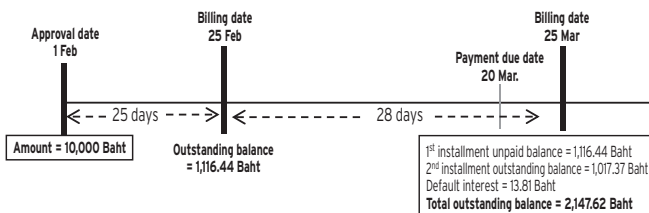
4. How to calculate additional interest for Cash Advance, Call for Cash, Click for Cash, Spending Conversion and Citi PayLite in case of late payment or no full payment is made by payment due date.

Example of interest calculation for Call for Cash

- Call for Cash booking amount = 10,000 Baht
- Effective interest rate for Call for Cash = 17% p.a.
- Maximum interest rate by the Bank = e.g. 18% p.a.
- Repayment period = 18 installments (repay 10% of outstanding principle per month)
- Billing date = day 25 of each month
- Payment due date = day 20 of each month

(Remarks: Repayment amount for the first month installment is calculated from approval date to billing date, including holiday/weekends. Repayment amount for the following months is calculated from current billing date to next billing date.)

Scenario 1: No payment for 1st installment



(A) Outstanding balance at billing date 25 Mar

1. Installment payment at billing date 25 Mar⁽¹⁾

$$= (1^{\text{st}} \text{ installment principle} + 1^{\text{st}} \text{ installment interest}) + (2^{\text{nd}} \text{ installment principle} + 2^{\text{nd}} \text{ installment interest})$$

$$= (1,000 + 116.44) + (900 + 117.37)$$

$$= 2,133.81 \text{ Baht}$$
2. Additional interest between 26 Feb - 25 Mar in case payment is not made in full by 25 Mar

$$= \frac{1^{\text{st}} \text{ installment principle} \times \text{max interest rate} \times \text{number of days}}{\text{number of days in current year}}$$

$$= \frac{1,000 \times 18\% \times 28}{365}$$

$$= 13.81 \text{ Baht}$$

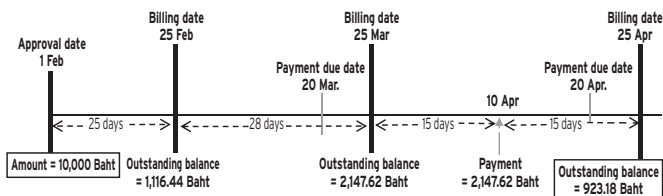
$$\text{Total outstanding balance at billing date 25 Mar} = A1 + A2$$

$$= 2,147.62 \text{ Baht}$$

Remarks:

- (1) You may check your monthly repayment amount from the Amortization Table provided in Credit Advice for Call for Cash program or Click for Cash program that the Bank mails to you.
- (2) Collection fee, service charge, interest or other expenses (if any) are not included.

Scenario 2: No payment for 1st installment and make full payment before 2nd payment due date



(A) Outstanding balance at billing date 25 Mar

- Installment payment at billing date 25 Mar⁽¹⁾

$$= (1^{\text{st}} \text{ installment principle} + 1^{\text{st}} \text{ installment interest}) + (2^{\text{nd}} \text{ installment principle} + 2^{\text{nd}} \text{ installment interest})$$

$$= (1,000 + 116.44) + (900 + 117.37)$$

$$= 2,133.81 \text{ Baht}$$
- Additional interest between 26 Feb - 25 Mar in case payment is not made in full by 25 Mar

$$= \frac{1^{\text{st}} \text{ installment principle} \times \text{max interest rate} \times \text{number of days}}{\text{number of days in current year}}$$

$$= \frac{1,000 \times 18\% \times 28}{365}$$

$$= 13.81 \text{ Baht}$$

$$\text{Total outstanding balance at billing date 25 Mar} = A1 + A2 = 2,147.62 \text{ Baht}$$

(B) Outstanding balance at billing date 25 Apr

Payment date = 10 Apr
 Payment amount = 2,147.62 Baht

- Installment payment at billing date 25 Apr⁽¹⁾

$$= 3^{\text{rd}} \text{ installment principle} + 3^{\text{rd}} \text{ installment interest}$$

$$= 810 + 113.18$$

$$= 923.18 \text{ Baht}$$

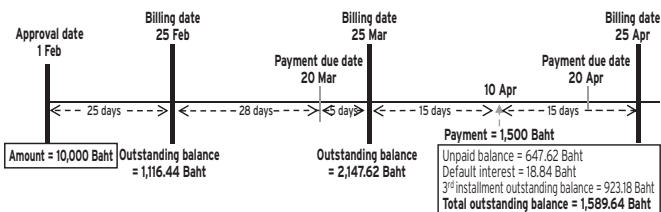
$$\text{Total outstanding balance at billing date 25 Apr} = B1 = 923.18 \text{ Baht}$$

(No additional interest is charged as unpaid balance is paid in full before 2nd payment due date)

Remarks:

- You may check your monthly repayment amount from the Amortization Table provided in Credit Advice for Call for Cash program or Click for Cash program that the Bank mails to you.
- Collection fee, service charge, interest or other expenses (if any) are not included.

Scenario 3: No payment for 1st installment and make partial payment before 2nd payment due date



(A) Outstanding balance at billing date 25 Mar

- Installment payment at billing date 25 Mar⁽¹⁾

$$= (1^{\text{st}} \text{ installment principle} + 1^{\text{st}} \text{ installment interest}) + (2^{\text{nd}} \text{ installment principle} + 2^{\text{nd}} \text{ installment interest})$$

$$= (1,000 + 116.44) + (900 + 117.37)$$

$$= 2,133.81 \text{ Baht}$$
- Additional interest between 26 Feb - 25 Mar in case payment is not made in full by 25 Mar

$$= \frac{1^{\text{st}} \text{ installment principle} \times \text{max interest rate} \times \text{number of days}}{\text{number of days in current year}}$$

$$= \frac{1,000 \times 18\% \times 28}{365} = 13.81 \text{ Baht}$$

Total outstanding balance at billing date 25 Mar = A1 + A2 = 2,147.62 Baht

(B) Outstanding balance at billing date 25 Apr

- Payment date = 10 Apr
- Payment amount = 1,500 Baht
- Unpaid balance⁽³⁾ = Outstanding balance at billing date 25 Mar - Payment amount

$$= 2,147.62 - 1,500 = 647.62 \text{ Baht}$$
 - Additional interest between 26 Mar - 10 Apr in case payment is not made in full by 25 Apr

$$= \frac{1^{\text{st}} \text{ and } 2^{\text{nd}} \text{ installment principle} \times \text{max interest rate} \times \text{number of days}}{\text{number of days in current year}}$$

$$= \frac{(1,000 + 900) \times 18\% \times 15}{365} = 14.05 \text{ Baht}$$
 - Additional interest between 26 Mar - 10 Apr in case payment is not made in full by 25 Apr

$$= \frac{\text{unpaid balance} \times \text{max interest rate} \times \text{number of days}}{\text{number of days in current year}}$$

$$= \frac{647.62 \times 18\% \times 15}{365} = 4.79 \text{ Baht}$$
 - Installment payment at billing date 25 Apr⁽¹⁾ = 3rd installment principle + 3rd installment interest

$$= 810 + 113.18 = 923.18 \text{ Baht}$$

Total outstanding balance at billing date 25 Apr = B1 + B2 + B3 + B4 = 1,589.64 Baht

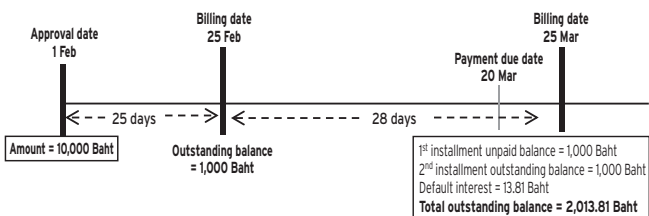
Remarks:

- You may check your monthly repayment amount from the Amortization Table provided in Credit Advice for Call for Cash program or Click for Cash program that the Bank mails to you.
- Collection fee, service charge, interest or other expenses (if any) are not included.
- The payment of the partial payment shall be subject to the payment hierarchy stipulated by the bank.

Example of interest calculation for Citi PayLite

- Citi PayLite booking amount = 10,000 Baht
- Effective interest rate for Citi PayLite = 0% p.a.
- Maximum interest rate by the Bank = e.g. 18% p.a.
(equal repayment per month)
- Repayment period = 10 installments
- Billing date = day 25 of each month
- Payment due date = day 20 of each month

Scenario 1: No payment for 1st installment



(A) Outstanding balance at billing date 25 Mar

1. Installment payment at billing date 25 Mar⁽¹⁾
= (1st installment principle + 1st installment interest) + (2nd installment principle + 2nd installment interest)
= (1,000 + 0) + (1,000 + 0)
= 2,000 Baht
2. Additional interest between 26 Feb - 25 Mar in case payment is not made in full by 25 Mar
= $\frac{1^{\text{st}} \text{ installment principle} \times \text{max interest rate} \times \text{number of days}}{\text{number of days in current year}}$
= $\frac{1,000 \times 18\% \times 28}{365}$
= 13.81 Baht

$$\text{Total outstanding balance at billing date 25 Mar} = A1 + A2 = 2,013.81 \text{ Baht}$$

Remarks:

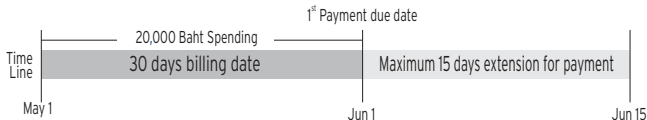
(1) Collection fee, service charge, interest or other expenses (if any) are not included.

Example that demonstrates the payment cycle

Since the card is approved, the Bank is to set the billing cycle date which the due date is 15-day extended for fully payment and 25-day extended for partial payment.

Example 1

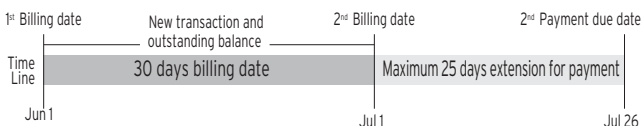
If you have a monthly spending of 20,000 Baht , your transaction cut-off date will be on Jun 1 and you will receive up to 15 - day extension for payment, which totals 45 interest - free days start from the day you made the transaction. Therefore, you are not required to made payment until Jun 15.



Depending on your payment, you are entitled to either 45-day or 55-day period. If you choose to make the minimum payment (at least 10% of the outstanding balance or a minimum of 200 Baht), you are entitled to a 55- day payment cycle.

Example 2

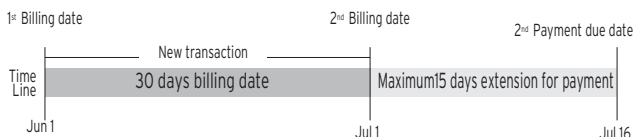
If you pay a minimum of 10% or at least 2,000 Baht (from your outstanding balance of 20,000 Baht) on your first billing date. You are entitled to a 55-day payment cycle before payment is due (starting from your first billing date until your second billing date plus a 25-day extension period). Therefore, you can make payment on Jul 26 with no collection expense charge. Your outstanding balance for your next payment will be 38,000 Baht (new transaction of 20,000 Baht and a balance of 18,000 Baht).



If you choose to pay full amount of the outstanding balance, you are entitled to a 45-day interest-free period.

Example 3

If you pay a full amount of the outstanding balance on your first billing date, you are entitled to a 45-day interest-free period on your next payment (starting from your first billing date until your second billing date plus a 15-day extension period). Therefore, you can make payment on Jul 16 with no collection expense charge. Your outstanding balance on your next payment will be the total amount of the transactions you made in the second billing period.



Remark: The examples above do not apply to revolving credit customers. The Bank calculates interest from the posting date until payment has been made. For Cash Advance, interest is calculated from the date of withdrawal.