

Terms and Conditions for “Spending Conversion/PayLite/FlexiBill” Program

1. Spending Conversion/PayLite/FlexiBill program ("Program") is a program of Citibank ("Bank") which allows the participating Citi credit card holder, who is granted an approval by the Bank to join the program, ("Participant") to convert the repayment of any retail spending on goods or service in whole amount into installment repayment plan with a special interest rate offered, as agreed between the Bank and the Participant.
2. Any credit card holder is eligible to apply for the Program by • sending a complete application form to the Bank by mail or fax • applying through CitiPhone Banking 1588 • applying through Citibank Online at <https://www.citibank.co.th> • applying through any other means determined by the Bank. Repayment for the Program shall be governed by the terms and conditions stipulated herein including general terms and conditions of using Citi credit cards and its amendments and addendums thereof.
3. Approval of the participation in the Program and the conversion amount are subject to the Bank's sole discretion.
4. 4.1) Once approved, the Participant agrees to make the installment repayments per the amount and tenor as specified and shown in the credit card statement.
4.2) The due date of the Program for installment repayments shall be the same due date of the Participant's credit card account. The Participant shall make the first installment repayment and interest within the due date specified in the Participant's credit card statement for the cycle in which the Participant is granted an approval of participation in the Program. The Participant acknowledges that the due date of the first installment repayment may be more or less than 30 days from the approval date.
4.3) The installment amount consists of principal and interest due in the cycle. The interest due for the first tenor shall be calculated from the approval date to the cycle cut date. The interest calculation for the remaining tenors shall be calculated from the previous cycle cut date to the next cycle cut date. The principle and interest shall be monthly charged into the Participant's credit card account during the entire period of the Program.
4.4) In case the Participant does not make a full repayment for the outstanding amount due or does not make a repayment of the amount required by the Program for more than 60 days, Bank reserves the right to cancel the program and charge full amount for the rest of the principal and the interest from that principal at maximum interest rate as announced by the Bank in compliance with the applicable notifications of the Bank of Thailand.
4.5) The Bank shall require the Participant to repay all outstanding amount owed to the Bank in full immediately upon the termination of the Participant's credit card account.
4.6) Total Citi Rewards points for the spending which is converted into installment repayment plan under the Program shall be deducted from the approval date and shall be proportionately credited back for each installment paid.
5. The Participant acknowledges that in the event that the Participant fails to make payment within the payment due date, in addition to the default interest, the Participant agrees that the Bank shall be entitled to the interest of the default principal during the period starting from the cycle cut date until the payment due date up to the maximum rate as applicable by law.
6. In case the Participant makes any payment in the amount greater than the specified installment amount billed in the relevant month, the Participant shall not receive any interest on the excessive amount ("excess payment"). The excess payment shall remain as a credit in the Participant's credit card account and shall not be applied to the outstanding principle, interest, and/or any other fees of the program which are not due.
7. In case the Participant wishes to pay off all outstanding amount owed to the Bank before the completion of the installment period ("Pre-termination"), the Participant must inform the Bank in advance in writing or through CitiPhone Banking 1588 and pay off such outstanding amount and/or any other fees occurred including the interest difference between the interest under the Program that the Participant has paid to the Bank and the applicable maximum interest (APR) that the Bank normally charges from credit card holder, which is calculated on the entire conversion amount from the approval date to the date the Bank receives repayment for all outstanding amount. However, the excess payment (if any) shall be applied as a part of payoff amount. The pre-termination fee shall be waived if installment has been paid 12 or more of the statement cycles.
8. General terms;
 - 8.1) The Bank reserves the rights to add, amend, and cancel any and all of the terms and conditions of the Program by informing the Participant with 30-day prior notice in writing.
 - 8.2) The terms and conditions of the Program shall not supersede the terms and conditions of using Citi Credit Card. If not defined otherwise, the terms used herein shall have the same meaning as used in the terms and conditions of using Citi Credit Card.
 - 8.3) The Bank reserves rights of final decision on any disputes arising out of or in connection with this promotion.